

# Medicine Hat Tennis Society

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>Assets</b>	
Current Assets	
Cash and Cash Equivalent	
Operating Chequing Account	67,491.70
_Casino AGLC Account	32,740.75
_CMH Trust Account	18,350.77
Undeposited Funds	12,999.51
<b>Total Cash and Cash Equivalent</b>	<b>\$131,582.73</b>
<b>Total Current Assets</b>	<b>\$131,582.73</b>
Non-current Assets	
Property, plant and equipment	
Buildings	
Accum. Amort - Buildings	-80,119.39
Buildings - Original cost	208,969.46
<b>Total Buildings</b>	<b>128,850.07</b>
Court Surfaces & Lights	
Accum. Amort - Courts & Lights	-333,173.44
Courts - Cost	414,689.45
<b>Total Court Surfaces &amp; Lights</b>	<b>81,516.01</b>
Furniture and Fixtures	
Accum. Amort - Furniture	-6,888.76
Furniture & Fixtures - Cost	8,458.39
<b>Total Furniture and Fixtures</b>	<b>1,569.63</b>
Machinery and equipment	
Accum Amort - Equipment	-16,229.92
Machinery & Equip - Cost	18,116.27
<b>Total Machinery and equipment</b>	<b>1,886.35</b>
<b>Total Property, plant and equipment</b>	<b>\$213,822.06</b>
<b>Total Non Current Assets</b>	<b>\$213,822.06</b>
<b>Total Assets</b>	<b>\$345,404.79</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Unearned Revenue	39,200.00
<b>Total Current Liabilities</b>	<b>\$39,200.00</b>
<b>Total Liabilities</b>	<b>\$39,200.00</b>
Equity	
Contributed Equity - Capital Assets	169,372.45
Members Equity - Capital Assets	74,867.47
Opening Balance Equity	77,102.32
Retained Earnings	-15,208.48
Profit for the year	71.03
<b>Total Equity</b>	<b>\$306,204.79</b>
<b>Total Liabilities and Equity</b>	<b>\$345,404.79</b>

# Medicine Hat Tennis Society

Profit and Loss  
January - December 2021

	TOTAL
<b>INCOME</b>	
Sales Revenue	
Lesson Fees	720.00
Memberships	19,037.05
Merchandise Sales	200.00
Tournament Fees	2,345.03
<b>Total Sales Revenue</b>	<b>22,302.08</b>
Services	2,050.00
Third Party Contributions	
Casino Revenue - AGLC	14,838.05
Donation Revenue	400.00
Municipal Funding	10,800.00
Sponsorship Revenue	1,500.00
<b>Total Third Party Contributions</b>	<b>27,538.05</b>
<b>Total Income</b>	<b>\$51,890.13</b>
<b>GROSS PROFIT</b>	<b>\$51,890.13</b>
<b>EXPENSES</b>	
Casino Admin. Expenses	1,838.54
General and Administrative expenses	
Business & License Fees	1,300.00
Clubhouse & Office Expenses	1,266.34
Courier & postage	141.62
Janitorial expenses	2,100.00
Utilities	2,687.10
Satellite TV	-31.31
Telephone	606.27
<b>Total Utilities</b>	<b>3,262.06</b>
Wages/Salaries and Benefits	6,494.48
<b>Total General and Administrative expenses</b>	<b>14,564.50</b>
Operating Expenses	
Food & Beverages & Entertainment	349.99
Tournament Food & Entertainment	52.45
<b>Total Food &amp; Beverages &amp; Entertainment</b>	<b>402.44</b>
Instructors / Supervision / Assistants	4,416.01
Maintenance Expense	459.96
Merchandise	705.39
Tennis balls	1,095.00
Tournament Prizes/Trophies/Gift Cards	2,497.62
<b>Total Operating Expenses</b>	<b>9,576.42</b>
Amort. Expense - Contributed	17,236.51
Amortization Expense - Members funded assets	8,661.87
<b>Total Expenses</b>	<b>\$51,877.84</b>
<b>OTHER INCOME</b>	
Interest earned	10.14
Miscellaneous Revenue	448.60
<b>Total Other Income</b>	<b>\$458.74</b>
<b>OTHER EXPENSES</b>	
Donation Expense	400.00
<b>Total Other Expenses</b>	<b>\$400.00</b>
<b>PROFIT</b>	<b>\$71.03</b>

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## Statement of Cash Flows

January - December 2021

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	71.03
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Buildings:Accum. Amort - Buildings	8,053.13
Furniture and Fixtures:Accum. Amort - Furniture	784.82
Machinery and equipment:Accum Amort - Equipment	1,886.35
Unearned Revenue	39,200.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>49,924.30</b>
<b>Net cash provided by operating activities</b>	<b>\$49,995.33</b>
<b>INVESTING ACTIVITIES</b>	
Court Surfaces & Lights:Accum. Amort - Courts & Lights	15,174.08
Court Surfaces & Lights:Courts - Cost	-10,689.00
<b>Net cash provided by investing activities</b>	<b>\$4,485.08</b>
<b>FINANCING ACTIVITIES</b>	
Contributed Equity - Capital Assets	6,546.61
Members Equity - Capital Assets	8,661.87
Opening Balance Equity	0.00
Retained Earnings	-15,208.48
<b>Net cash provided by financing activities</b>	<b>\$0.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$54,480.41</b>
Cash at beginning of period	77,102.32
<b>CASH AT END OF PERIOD</b>	<b>\$131,582.73</b>