

### FINANCIAL STATEMENTS December 31, 2016 (unaudited)

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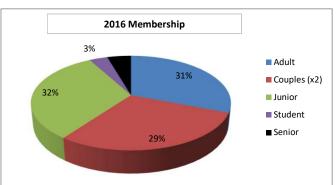


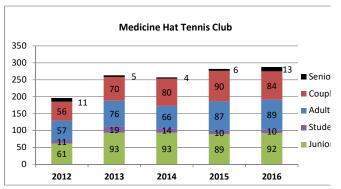
Prepared By: Murray Trollope, Treasurer

Approved By:	
Linda Norris	Murray Trollope
President	Director / Treasurer
Date	

### **Our Membership**







Y/Y Change 2% -7% 3% 0% 117%

TOTAL MEMBERSHIPS	2012	2013	2014	2015	2016
Adult	57	76	66	87	89
Couples (x2)	56	70	80	90	84
Junior	61	93	93	89	92
Student	11	19	14	10	10
Senior	11	5	4	6	13
TOTAL	196	263	257	282	288
Growth		34%	-2%	10%	2%



### Balance Sheet As at December 31, 2016

	2016	2015	2014
Current Assets			
Cash - General	28,526	22,569	39,371
Term Deposits - General	0	0	15,540
Cash - MHTC Sustainability Reserve	5,461	3,957	1,382
Cash - Casino	34,242	32,781	26,706
Funds on deposit w/ CMH	7,751	17,651	16,151
Total Cash	75,979	76,957	99,150
Casino Revenue - Receivable	0	0	17,000
GST Receivable	0	0	0
Total Current Assets	75,979	76,957	116,150
Property, Plant & Equipment - (note 1)			
PP&E - Member Funded	154,867	145,629	145,529
Accum. Amortization - Member Funded	-81,559	-73,426	-65,544
Net Book Value - Member Funded	73,308	72,203	79,985
PP&E - Contributed	447,506	406,403	343,670
Accum. Amortization - Contributed	-224,799	-201,602	-180,841
Net Book Value - Contributed	222,707	204,801	162,829
Total Property, Plant & Equipement	296,016	277,004	242,814
TAL ASSETS	371,995	353,962	358,964
Liabilities			
Accounts Payable	3,290	294	2,495
Deferred Revenue - CFEP	0	0	28,555
Long Term Liabilities	0	0	0
Total Liabilities	3,290	294	31,050
Equity			
Contributed Equity in Capital Assets	222,707	204,801	162,829
Members Equity in Capital Assets	73,308	72,203	79,985
Retained Earnings	72,690	76,663	85,100
Total Equity	368,706	353,668	327,914



## Income Statement For the Period Ended December 31, 2016

REVENUE   Sales Revenue   Memberships   24,285   23,110   20,815   Tournament Fees   5,415   5,590   5,455   League Fees   515   665   790   1,250   1,740		2016	2015	2014
Memberships   24,285   23,110   20,815   Tournament Fees   5,415   5,590   5,455   League Fees   515   6665   790   Lesson Fees   520   1,670   1,740   Concession Sales   0   135   1,770   Banquet Revenue   1,885   1,500   1,600   Raffles & Silent Auction   2,240   1,955   1,385   Merchandies Sales   149   415   80   Miscellaneous   292   0   124   Total Sales Revenue   35,301   35,040   32,166    Third Party Contributions   Casino Revenue - AGLC   17,197   85   18,836   Municipal Funding   0   0   0   0   Provincial Funding - CFEP   28,953   53,744   0   0   Provincial Funding - CFEP   28,953   53,744   0   0   Producial Funding   0   0   0   0   Producial Funding   0   0   0   0   Producial Funding   2,500   2,500   1,500   Donations   2,299   2,300   2,740    Total Third Party Contributions   50,649   58,625   23,076    TOTAL REVENUE   85,950   93,665   55,242    EXPENSES   Operating Expenses   Tennis Balls Used   2,200   1,401   1,425   Clothing Used   0   1,146   1,898   Maintenance Expenses   3,651   2,918   2,777   Facility Rentals   1,048   548   1,409   Awards & Trophies   3,955   1,452   1,183   Instructors / Supervision / Assistants   5,000   3,819   1,393   Total Operating Expenses   3,276   2,705   2,407   GST - Non-reimburseable   0   3,819   1,393   Total Operating Expenses   5,000   5,000   3,100   Advertising & Promotions   1,130   873   306   General & Administrative Expenses   5,000   5,000   3,100   Advertising & Promotions   1,130   873   306   General & Administrative Expenses   5,500   5,000   3,000   Courier & Postage   182   589   93   Bank Charges   134   6,28   1119   Clubhouse & Office Supplies   2,530   1,827   1,727   Motor Vehicle Expenses   2,530   1,827   1,727   Total General & Administrative   1,595   1,340   9,972   Total General & Administrative   1,595   1,340   9,972   Total General & Administrative   1,595   1,340   9,972   Total General & Administrative   1,295   5,349   16,268   Interest Revenue   16   48   124   Loss (Gain) on Disposal of Assets   4,625   54,349   1	REVENUE			
Tournament Fees	Sales Revenue			
League Fees	Memberships	24,285	23,110	20,815
Lesson Fees   520	Tournament Fees	5,415	5,590	5,455
Concession Sales         0         135         177           Banquet Revenue         1,885         1,500         1,600           Raffles & Silent Auction         2,240         1,955         1,385           Merchandise Sales         149         415         80           Miscellaneous         292         0         124           Total Sales Revenue         35,301         35,040         32,166           Third Party Contributions         35,301         35,040         32,166           Municipal Funding         0         0         0         0           Provincial Funding         0         0         0         0           Pederal Funding         0         0         0         0           Sponsorship Revenue         1,500         2,500         1,500           Sponsorship Revenue         1,500         2,500         1,500           Total Third Party Contributions         50,649         58,625         23,076           TOTAL REVENUE         85,950         93,665         55,242           EXPENSES         Operating Expenses         3,651         2,918         7,277           Total Third Party Contributions         2,200         1,401         1,425	League Fees	515	665	790
Banquet Revenue         1,885         1,500         1,600           Raffles & Silent Auction         2,240         1,955         1,385           Merchandise Sales         149         415         80           Miscellaneous         292         0         124           Total Sales Revenue         35,301         35,040         32,166           Third Party Contributions           Casino Revenue - AGLC         17,197         85         18,836           Municipal Funding         0         0         0         0           Provincial Funding - CFEP         28,953         53,740         0         0         0           Sponsorship Revenue         1,500         2,500         1,500         2,500         1,500           Donations         2,999         2,300         2,740         1         1,500           Total Third Party Contributions         50,649         58,625         23,076         1           TOTAL REVENUE         85,950         93,665         55,242           EXPENSES         Operating Expenses         1         1         1,425           Clothing Used         2,200         1,401         1,425           Clothing Used         0	Lesson Fees	520	1,670	1,740
Raffles & Silent Auction         2,240         1,955         1,385           Merchandise Sales         149         415         80           Miscellaneous         292         0         124           Total Sales Revenue         35,301         35,040         32,166           Third Party Contributions           Casino Revenue - AGLC         17,197         85         18,836           Municipal Funding         0         0         0         0           Provincial Funding - CFEP         28,953         53,740         0         0         0           Sponsorship Revenue         1,500         2,500         1,500         2,500         1,500         2,500         1,500         2,500         1,500         2,500         1,500         2,500         1,500         2,500         1,500         2,500         1,500         2,500         1,500         2,500         1,500         2,500         1,500         2,500         1,500         2,500         1,500         2,500         2,400         1,414         1,425         2,200         1,414         1,425         2,202         1,411         1,425         2,202         1,414         1,898         3,818         1,492         1,418         3,48	Concesssion Sales	0	135	177
Merchandise Sales         149         415         80           Miscellaneous         292         0         124           Total Sales Revenue         35,301         35,040         32,166           Third Party Contributions         Casino Revenue - AGIC         17,197         85         18,836           Municipal Funding         0         0         0         0           Provincial Funding - CFEP         28,953         53,740         0         0           Federal Funding (mail of provincial Funding Funding Funding (mail of provincial Funding Fundi	Banquet Revenue	1,885	1,500	1,600
Miscellaneous         292         0         124           Total Sales Revenue         35,301         35,040         32,166           Third Party Contributions         35,301         35,040         32,166           Third Party Contributions         17,197         85         18,836           Municipal Funding         0         0         0         0           Provincial Funding         0         0         0         0           Sponsorship Revenue         1,500         2,500         1,500           Sponsorship Revenue         1,500         2,500         1,500           Donations         2,999         2,300         2,740           Total Third Party Contributions         50,649         58,625         23,076           TOTAL REVENUE         85,950         93,665         55,242           EXPENSES         Operating Expenses         2         2099         2,300         2,740           Total Third Party Contributions         50,649         58,625         23,076           TOTAL REVENUE         85,950         93,665         55,242           EXPENSES         Operating Expenses         2,200         1,401         1,425           Clothing Used         2,200 <t< td=""><td>Raffles &amp; Silent Auction</td><td>2,240</td><td>1,955</td><td>1,385</td></t<>	Raffles & Silent Auction	2,240	1,955	1,385
Total Sales Revenue         35,301         35,040         32,166           Third Party Contributions         Casino Revenue - AGLC         17,197         85         18,836           Municipal Funding         0         0         0         0           Provincial Funding - CFEP         28,953         53,740         0           Sponsorship Revenue         1,500         2,500         1,500           Sponsorship Revenue         1,500         2,500         1,500           Donations         2,999         2,300         2,740           Total Third Party Contributions         50,649         58,625         23,076           TOTAL REVENUE         85,950         93,665         55,242           EXPENSES           Operating Expenses         2         2,000         1,401         1,425           Clothing Used         0         1,446         1,898           Maintenance Expenses         3,651         2,918         7,277           Facility Rentals         1,048         548         1,409           Awards Trophies         3,955         1,452         1,183           Instructors / Supervision / Assistants         8,725         7,875         8,309           Fo	Merchandise Sales	149	415	80
Third Party Contributions         Casino Revenue - AGLC         17,197         85         18,836           Municipal Funding         0         0         0         0           Provincial Funding - CFEP         28,953         53,740         0         0           Sponsorship Revenue         1,500         2,500         1,500           Donations         2,999         2,300         2,740           Total Third Party Contributions         50,649         58,625         23,076           TOTAL REVENUE         85,950         93,665         55,242           EXPENSES         Operating Expenses         Tennis Balls Used         2,200         1,401         1,425           Clothing Used         0         1,146         1,898         1,291         1,277           Facility Rentals         1,048         548         1,409         Awards & Trophies         3,955         1,452         1,183           Instructors / Supervision / Assistants         8,725         7,875         8,309         1,401         1,492           GST - Non-reimburseable         0         3,819         1,393         1,402         1,402         1,402         1,402         1,402         1,402         1,402         1,402         1,402         1	Miscellaneous	292	0	124
Casino Revenue - AGLC         17,197         85         18,836           Municipal Funding         0         0         0           Provincial Funding - CFEP         28,953         53,740         0           Federal Funding         0         0         0           Sponsorship Revenue         1,500         2,500         1,500           Donations         2,999         2,300         2,740           Total Third Party Contributions         50,649         58,625         23,076           TOTAL REVENUE         85,950         93,665         55,242           EXPENSES         Operating Expenses         1,401         1,425           Tennis Balls Used         2,200         1,401         1,425           Clothing Used         0         1,146         1,898           Maintenance Expenses         3,655         2,918         7,277           Facility Rentals         1,048         548         1,409           Awards & Trophies         3,955         1,452         1,183           Instructors / Supervision / Assistants         8,725         7,875         8,309           Food & Beverages         3,276         2,705         2,407           GST - Non-reimburseable         0 <td>Total Sales Revenue</td> <td>35,301</td> <td>35,040</td> <td>32,166</td>	Total Sales Revenue	35,301	35,040	32,166
Municipal Funding Provincial Funding - CFEP         28,953         53,740         0           Federal Funding         0         0         0           Sponsorship Revenue         1,500         2,500         1,500           Donations         2,999         2,300         2,740           Total Third Party Contributions         50,649         58,625         23,076           TOTAL REVENUE         85,950         93,665         55,242           EXPENSES         Operating Expenses         Tennis Balls Used         2,200         1,401         1,425           Clothing Used         0         1,146         1,898           Maintenance Expenses         3,651         2,918         7,277           Facility Rentals         1,048         548         1,409           Awards & Trophies         3,955         1,452         1,183           Instructors / Supervision / Assistants         8,725         7,875         8,309           Food & Beverages         3,276         2,705         2,407           GST - Non-reimburseable         0         3,819         1,393           Total Operating Expenses         22,855         21,865         25,301           General & Administrative Expenses         1,300 <t< td=""><td>Third Party Contributions</td><td></td><td></td><td></td></t<>	Third Party Contributions			
Provincial Funding - CFEP         28,953         53,740         0           Federal Funding         0         0         0           Sponsorship Revenue         1,500         2,500         1,500           Donations         2,999         2,300         2,740           Total Third Party Contributions         50,649         58,625         23,076           TOTAL REVENUE         85,950         93,665         55,242           EXPENSES         Operating Expenses         1,401         1,425           Clothing Used         0         1,146         1,898           Maintenance Expenses         3,651         2,918         7,277           Facility Rentals         1,048         548         1,409           Awards & Trophies         3,955         1,452         1,183           Instructors / Supervision / Assistants         8,725         7,875         8,309           Food & Beverages         3,276         2,705         2,407           GST - Non-reimburseable         0         3,819         1,393           Total Operating Expenses         22,855         21,865         25,301           General & Administrative Expenses         5,000         5,000         3,100           Advertisi	Casino Revenue - AGLC	17,197	85	18,836
Federal Funding         0         0         0           Sponsorship Revenue         1,500         2,500         1,500           Donations         2,999         2,300         2,740           Total Third Party Contributions         50,649         58,625         23,076           TOTAL REVENUE         85,950         93,665         55,242           EXPENSES         Operating Expenses         Tennis Balls Used         2,200         1,401         1,425           Clothing Used         0         1,146         1,898           Maintenance Expenses         3,651         2,918         7,277           Facility Rentals         1,048         548         1,409           Awards & Trophies         3,955         1,452         1,183           Instructors / Supervision / Assistants         8,725         7,875         8,309           Food & Beverages         3,276         2,705         2,407           GST - Non-reimburseable         0         3,819         1,393           Total Operating Expenses         22,855         21,865         25,301           General & Administrative Expenses         5,000         5,000         3,100           Advertising & Promotions         1,130         873	Municipal Funding	0	0	0
Sponsorship Revenue         1,500         2,500         1,500           Donations         2,999         2,300         2,740           Total Third Party Contributions         50,649         58,625         23,076           TOTAL REVENUE         85,950         93,665         55,242           EXPENSES         Operating Expenses	Provincial Funding - CFEP	28,953	53,740	0
Donations   2,999   2,300   2,740   Total Third Party Contributions   50,649   58,625   23,076   TOTAL REVENUE   85,950   93,665   55,242   EXPENSES   Operating Expenses   Tennis Balls Used   2,200   1,401   1,425   Clothing Used   0   1,146   1,898   Maintenance Expenses   3,651   2,918   7,277   Facility Rentals   1,048   548   1,409   Awards & Trophies   3,955   1,452   1,183   Instructors / Supervision / Assistants   8,725   7,875   8,309   Food & Beverages   3,276   2,705   2,407   GST - Non-reimburseable   0   3,819   1,393   Total Operating Expenses   22,855   21,865   25,301   Edge Salaries   5,000   5,000   3,100   Advertising & Promotions   1,130   873   306   Business & License fees   1,365   1,300   1,300   Courier & Postage   182   589   93   Bank Charges   134   628   119   Clubhouse & Office Supplies   2,530   1,827   1,727   Motor Vehicle Expenses   250   250   254   Travel   1,129   651   0   Utilities   2,874   2,284   3,074   Total General & Administrative   14,595   13,401   9,972   Total General & Administrative   14,595   13,401   9,972   Total General & Administrative   14,595   13,401   9,972   Charitable Donations   2,240   4,050   3,700   Earnings Before Interest and Amort.   46,259   54,349   16,268   Interest Revenue   16   48   124   Loss (Gain) on Disposal of Assets   93   0   1,020   Amortization Expense - Contributed   23,197   20,761   19,269   Amortization Expense - Members   8,133   7,882   7,893	Federal Funding	0	0	0
Total Third Party Contributions         50,649         58,625         23,076           TOTAL REVENUE         85,950         93,665         55,242           EXPENSES           Operating Expenses           Tennis Balls Used         2,200         1,401         1,425           Clothing Used         0         1,146         1,898           Maintenance Expenses         3,651         2,918         7,277           Facility Rentals         1,048         548         1,409           Awards & Trophies         3,955         1,452         1,183           Instructors / Supervision / Assistants         8,725         7,875         8,309           Food & Beverages         3,276         2,705         2,407           GST - Non-reimburseable         0         3,819         1,393           Total Operating Expenses         22,855         21,865         25,301           General & Administrative Expenses           Wages & Salaries         5,000         5,000         3,100           Advertising & Promotions         1,130         873         306           Business & License fees         1,365         1,300         1,300           Courier & Postage	Sponsorship Revenue	1,500	2,500	1,500
EXPENSES   Clothing Used   C	Donations	2,999	2,300	2,740
EXPENSES           Operating Expenses         7           Tennis Balls Used         2,200         1,401         1,425           Clothing Used         0         1,146         1,898           Maintenance Expenses         3,651         2,918         7,277           Facility Rentals         1,048         548         1,409           Awards & Trophies         3,955         1,452         1,183           Instructors / Supervision / Assistants         8,725         7,875         8,309           Food & Beverages         3,276         2,705         2,407           GST - Non-reimburseable         0         3,819         1,393           Total Operating Expenses         22,855         21,865         25,301           General & Administrative Expenses           Wages & Salaries         5,000         5,000         3,100           Advertising & Promotions         1,130         873         306           Business & License fees         1,365         1,300         1,300           Courier & Postage         182         589         93           Bank Charges         134         628         119           Clubhouse & Office Supplies         2,530         1,827<	<b>Total Third Party Contributions</b>	50,649	58,625	23,076
Operating Expenses         Z,200         1,401         1,425           Clothing Used         0         1,146         1,898           Maintenance Expenses         3,651         2,918         7,277           Facility Rentals         1,048         548         1,409           Awards & Trophies         3,955         1,452         1,183           Instructors / Supervision / Assistants         8,725         7,875         8,309           Food & Beverages         3,276         2,705         2,407           GST - Non-reimburseable         0         3,819         1,393           Total Operating Expenses         22,855         21,865         25,301           General & Administrative Expenses           Wages & Salaries         5,000         5,000         3,100           Advertising & Promotions         1,130         873         306           Business & License fees         1,365         1,300         1,300           Courier & Postage         182         589         93           Bank Charges         182         589         93           Bank Charges         134         628         1119           Clubhouse & Office Supplies         2,530         1,827         1	TOTAL REVENUE	85,950	93,665	55,242
Operating Expenses         Z,200         1,401         1,425           Clothing Used         0         1,146         1,898           Maintenance Expenses         3,651         2,918         7,277           Facility Rentals         1,048         548         1,409           Awards & Trophies         3,955         1,452         1,183           Instructors / Supervision / Assistants         8,725         7,875         8,309           Food & Beverages         3,276         2,705         2,407           GST - Non-reimburseable         0         3,819         1,393           Total Operating Expenses         22,855         21,865         25,301           General & Administrative Expenses           Wages & Salaries         5,000         5,000         3,100           Advertising & Promotions         1,130         873         306           Business & License fees         1,365         1,300         1,300           Courier & Postage         182         589         93           Bank Charges         182         589         93           Bank Charges         134         628         1119           Clubhouse & Office Supplies         2,530         1,827         1				
Tennis Balls Used 2,200 1,401 1,425 Clothing Used 0 1,146 1,898 Maintenance Expenses 3,651 2,918 7,277 Facility Rentals 1,048 548 1,409 Awards & Trophies 3,955 1,452 1,183 Instructors / Supervision / Assistants 8,725 7,875 8,309 Food & Beverages 3,276 2,705 2,407 GST - Non-reimburseable 0 3,819 1,393  Total Operating Expenses 22,855 21,865 25,301  General & Administrative Expenses Wages & Salaries 5,000 5,000 3,100 Advertising & Promotions 1,130 873 306 Business & License fees 1,365 1,300 1,300 Courier & Postage 182 589 93 Bank Charges 134 628 119 Clubhouse & Office Supplies 2,530 1,827 1,727 Motor Vehicle Expenses 250 250 254 Travel 1,129 651 0 Utilities 2,874 2,284 3,074  Total General & Administrative 14,595 13,401 9,972 Charitable Donations 2,240 4,050 3,700 Earnings Before Interest and Amort. 46,259 54,349 16,268 Interest Revenue 16 48 124 Loss (Gain) on Disposal of Assets 93 0 -1,020 Amortization Expense - Contributed 23,197 20,761 19,269 Amortization Expense - Members 8,133 7,882 7,893				
Clothing Used         0         1,146         1,898           Maintenance Expenses         3,651         2,918         7,277           Facility Rentals         1,048         548         1,409           Awards & Trophies         3,955         1,452         1,183           Instructors / Supervision / Assistants         8,725         7,875         8,309           Food & Beverages         3,276         2,705         2,407           GST - Non-reimburseable         0         3,819         1,393           Total Operating Expenses         22,855         21,865         25,301           General & Administrative Expenses         22,855         21,865         25,301           General & Courier & Postage         1,130         873         306           Business & License fees         1,365         1,300         1,300           Courier & Postage         182         589         93           Bank Charges         134         628         119           Clubhouse & Office Supplies         2,530         1,827         1,727           Motor Vehicle Expenses         250         250         254           Travel         1,129         651         0           Utilities <td< td=""><td></td><td>2 222</td><td></td><td>4 405</td></td<>		2 222		4 405
Maintenance Expenses         3,651         2,918         7,277           Facility Rentals         1,048         548         1,409           Awards & Trophies         3,955         1,452         1,183           Instructors / Supervision / Assistants         8,725         7,875         8,309           Food & Beverages         3,276         2,705         2,407           GST - Non-reimburseable         0         3,819         1,393           Total Operating Expenses           Wages & Salaries         5,000         5,000         3,100           Advertising & Promotions         1,130         873         306           Business & License fees         1,365         1,300         1,300           Courier & Postage         182         589         93           Bank Charges         134         628         119           Clubhouse & Office Supplies         2,530         1,827         1,727           Motor Vehicle Expenses         250         250         254           Travel         1,129         651         0           Utilities         2,874         2,284         3,074           Total General & Administrative         14,595         13,401         9,972		·	·	•
Facility Rentals         1,048         548         1,409           Awards & Trophies         3,955         1,452         1,183           Instructors / Supervision / Assistants         8,725         7,875         8,309           Food & Beverages         3,276         2,705         2,407           GST - Non-reimburseable         0         3,819         1,393           Total Operating Expenses         22,855         21,865         25,301           General & Administrative Expenses         Vages & Salaries         5,000         5,000         3,100           Advertising & Promotions         1,130         873         306           Business & License fees         1,365         1,300         1,300           Courier & Postage         182         589         93           Bank Charges         134         628         119           Clubhouse & Office Supplies         2,530         1,827         1,727           Motor Vehicle Expenses         250         250         254           Travel         1,129         651         0           Utilities         2,874         2,284         3,074           Total General & Administrative         14,595         13,401         9,972 <tr< td=""><td>5</td><td></td><td>·</td><td>•</td></tr<>	5		·	•
Awards & Trophies       3,955       1,452       1,183         Instructors / Supervision / Assistants       8,725       7,875       8,309         Food & Beverages       3,276       2,705       2,407         GST - Non-reimburseable       0       3,819       1,393         Total Operating Expenses         Wages & Salaries       5,000       5,000       3,100         Advertising & Promotions       1,130       873       306         Business & License fees       1,365       1,300       1,300         Courier & Postage       182       589       93         Bank Charges       134       628       119         Clubhouse & Office Supplies       2,530       1,827       1,727         Motor Vehicle Expenses       250       250       254         Travel       1,129       651       0         Utilities       2,874       2,284       3,074         Total General & Administrative       14,595       13,401       9,972         Charitable Donations       2,240       4,050       3,700         Earnings Before Interest and Amort.       46,259       54,349       16,268         Interest Revenue       1		·	·	="
Instructors / Supervision / Assistants   8,725   7,875   8,309     Food & Beverages   3,276   2,705   2,407     GST - Non-reimburseable   0   3,819   1,393     Total Operating Expenses   22,855   21,865   25,301     General & Administrative Expenses   Wages & Salaries   5,000   5,000   3,100     Advertising & Promotions   1,130   873   306     Business & License fees   1,365   1,300   1,300     Courier & Postage   182   589   93     Bank Charges   134   628   119     Clubhouse & Office Supplies   2,530   1,827   1,727     Motor Vehicle Expenses   250   250   254     Travel   1,129   651   0     Utilities   2,874   2,284   3,074     Total General & Administrative   14,595   13,401   9,972     Charitable Donations   2,240   4,050   3,700     Earnings Before Interest and Amort.   46,259   54,349   16,268     Interest Revenue   16   48   124     Loss (Gain) on Disposal of Assets   93   0   -1,020     Amortization Expense - Contributed   23,197   20,761   19,269     Amortization Expense - Members   8,133   7,882   7,893	•	·		•
Food & Beverages         3,276         2,705         2,407           GST - Non-reimburseable         0         3,819         1,393           Total Operating Expenses         22,855         21,865         25,301           General & Administrative Expenses           Wages & Salaries         5,000         5,000         3,100           Advertising & Promotions         1,130         873         306           Business & License fees         1,365         1,300         1,300           Courier & Postage         182         589         93           Bank Charges         134         628         119           Clubhouse & Office Supplies         2,530         1,827         1,727           Motor Vehicle Expenses         250         250         254           Travel         1,129         651         0           Utilities         2,874         2,284         3,074           Total General & Administrative         14,595         13,401         9,972           Charitable Donations         2,240         4,050         3,700           Earnings Before Interest and Amort.         46,259         54,349         16,268           Interest Revenue         16         48 <t< td=""><td>·</td><td></td><td>·</td><td>•</td></t<>	·		·	•
GST - Non-reimburseable         0         3,819         1,393           Total Operating Expenses         22,855         21,865         25,301           General & Administrative Expenses         Wages & Salaries         5,000         5,000         3,100           Advertising & Promotions         1,130         873         306           Business & License fees         1,365         1,300         1,300           Courier & Postage         182         589         93           Bank Charges         134         628         119           Clubhouse & Office Supplies         2,530         1,827         1,727           Motor Vehicle Expenses         250         250         254           Travel         1,129         651         0           Utilities         2,874         2,284         3,074           Total General & Administrative         14,595         13,401         9,972           Charitable Donations         2,240         4,050         3,700           Earnings Before Interest and Amort.         46,259         54,349         16,268           Interest Revenue         16         48         124           Loss (Gain) on Disposal of Assets         93         0         -1,020		·	· ·	•
Total Operating Expenses         22,855         21,865         25,301           General & Administrative Expenses         3,000         5,000         3,100           Wages & Salaries         5,000         5,000         3,100           Advertising & Promotions         1,130         873         306           Business & License fees         1,365         1,300         1,300           Courier & Postage         182         589         93           Bank Charges         134         628         119           Clubhouse & Office Supplies         2,530         1,827         1,727           Motor Vehicle Expenses         250         250         254           Travel         1,129         651         0           Utilities         2,874         2,284         3,074           Total General & Administrative         14,595         13,401         9,972           Charitable Donations         2,240         4,050         3,700           Earnings Before Interest and Amort.         46,259         54,349         16,268           Interest Revenue         16         48         124           Loss (Gain) on Disposal of Assets         93         0         -1,020           Amortization Ex	5	· ·	· ·	="
General & Administrative Expenses         Wages & Salaries       5,000       5,000       3,100         Advertising & Promotions       1,130       873       306         Business & License fees       1,365       1,300       1,300         Courier & Postage       182       589       93         Bank Charges       134       628       119         Clubhouse & Office Supplies       2,530       1,827       1,727         Motor Vehicle Expenses       250       250       254         Travel       1,129       651       0         Utilities       2,874       2,284       3,074         Total General & Administrative       14,595       13,401       9,972         Charitable Donations       2,240       4,050       3,700         Earnings Before Interest and Amort.       46,259       54,349       16,268         Interest Revenue       16       48       124         Loss (Gain) on Disposal of Assets       93       0       -1,020         Amortization Expense - Contributed       23,197       20,761       19,269         Amortization Expense - Members       8,133       7,882       7,893			-	
Wages & Salaries       5,000       5,000       3,100         Advertising & Promotions       1,130       873       306         Business & License fees       1,365       1,300       1,300         Courier & Postage       182       589       93         Bank Charges       134       628       119         Clubhouse & Office Supplies       2,530       1,827       1,727         Motor Vehicle Expenses       250       250       254         Travel       1,129       651       0         Utilities       2,874       2,284       3,074         Total General & Administrative       14,595       13,401       9,972         Charitable Donations       2,240       4,050       3,700         Earnings Before Interest and Amort.       46,259       54,349       16,268         Interest Revenue       16       48       124         Loss (Gain) on Disposal of Assets       93       0       -1,020         Amortization Expense - Contributed       23,197       20,761       19,269         Amortization Expense - Members       8,133       7,882       7,893	Total Operating Expenses	22,855	21,865	25,301
Advertising & Promotions       1,130       873       306         Business & License fees       1,365       1,300       1,300         Courier & Postage       182       589       93         Bank Charges       134       628       119         Clubhouse & Office Supplies       2,530       1,827       1,727         Motor Vehicle Expenses       250       250       254         Travel       1,129       651       0         Utilities       2,874       2,284       3,074         Total General & Administrative       14,595       13,401       9,972         Charitable Donations       2,240       4,050       3,700         Earnings Before Interest and Amort.       46,259       54,349       16,268         Interest Revenue       16       48       124         Loss (Gain) on Disposal of Assets       93       0       -1,020         Amortization Expense - Contributed       23,197       20,761       19,269         Amortization Expense - Members       8,133       7,882       7,893	General & Administrative Expenses			
Business & License fees       1,365       1,300       1,300         Courier & Postage       182       589       93         Bank Charges       134       628       119         Clubhouse & Office Supplies       2,530       1,827       1,727         Motor Vehicle Expenses       250       250       254         Travel       1,129       651       0         Utilities       2,874       2,284       3,074         Total General & Administrative       14,595       13,401       9,972         Charitable Donations       2,240       4,050       3,700         Earnings Before Interest and Amort.       46,259       54,349       16,268         Interest Revenue       16       48       124         Loss (Gain) on Disposal of Assets       93       0       -1,020         Amortization Expense - Contributed       23,197       20,761       19,269         Amortization Expense - Members       8,133       7,882       7,893	Wages & Salaries	5,000	5,000	3,100
Courier & Postage         182         589         93           Bank Charges         134         628         119           Clubhouse & Office Supplies         2,530         1,827         1,727           Motor Vehicle Expenses         250         250         254           Travel         1,129         651         0           Utilities         2,874         2,284         3,074           Total General & Administrative         14,595         13,401         9,972           Charitable Donations         2,240         4,050         3,700           Earnings Before Interest and Amort.         46,259         54,349         16,268           Interest Revenue         16         48         124           Loss (Gain) on Disposal of Assets         93         0         -1,020           Amortization Expense - Contributed         23,197         20,761         19,269           Amortization Expense - Members         8,133         7,882         7,893	Advertising & Promotions	1,130	873	306
Bank Charges         134         628         119           Clubhouse & Office Supplies         2,530         1,827         1,727           Motor Vehicle Expenses         250         250         254           Travel         1,129         651         0           Utilities         2,874         2,284         3,074           Total General & Administrative         14,595         13,401         9,972           Charitable Donations         2,240         4,050         3,700           Earnings Before Interest and Amort.         46,259         54,349         16,268           Interest Revenue         16         48         124           Loss (Gain) on Disposal of Assets         93         0         -1,020           Amortization Expense - Contributed         23,197         20,761         19,269           Amortization Expense - Members         8,133         7,882         7,893	Business & License fees	1,365	1,300	1,300
Clubhouse & Office Supplies         2,530         1,827         1,727           Motor Vehicle Expenses         250         250         254           Travel         1,129         651         0           Utilities         2,874         2,284         3,074           Total General & Administrative         14,595         13,401         9,972           Charitable Donations         2,240         4,050         3,700           Earnings Before Interest and Amort.         46,259         54,349         16,268           Interest Revenue         16         48         124           Loss (Gain) on Disposal of Assets         93         0         -1,020           Amortization Expense - Contributed         23,197         20,761         19,269           Amortization Expense - Members         8,133         7,882         7,893	Courier & Postage	182	589	93
Motor Vehicle Expenses         250         250         254           Travel         1,129         651         0           Utilities         2,874         2,284         3,074           Total General & Administrative         14,595         13,401         9,972           Charitable Donations         2,240         4,050         3,700           Earnings Before Interest and Amort.         46,259         54,349         16,268           Interest Revenue         16         48         124           Loss (Gain) on Disposal of Assets         93         0         -1,020           Amortization Expense - Contributed         23,197         20,761         19,269           Amortization Expense - Members         8,133         7,882         7,893	Bank Charges	134	628	119
Travel         1,129         651         0           Utilities         2,874         2,284         3,074           Total General & Administrative         14,595         13,401         9,972           Charitable Donations         2,240         4,050         3,700           Earnings Before Interest and Amort.         46,259         54,349         16,268           Interest Revenue         16         48         124           Loss (Gain) on Disposal of Assets         93         0         -1,020           Amortization Expense - Contributed         23,197         20,761         19,269           Amortization Expense - Members         8,133         7,882         7,893	Clubhouse & Office Supplies	2,530	1,827	1,727
Utilities         2,874         2,284         3,074           Total General & Administrative         14,595         13,401         9,972           Charitable Donations         2,240         4,050         3,700           Earnings Before Interest and Amort.         46,259         54,349         16,268           Interest Revenue         16         48         124           Loss (Gain) on Disposal of Assets         93         0         -1,020           Amortization Expense - Contributed         23,197         20,761         19,269           Amortization Expense - Members         8,133         7,882         7,893	Motor Vehicle Expenses	250	250	254
Total General & Administrative         14,595         13,401         9,972           Charitable Donations         2,240         4,050         3,700           Earnings Before Interest and Amort.         46,259         54,349         16,268           Interest Revenue         16         48         124           Loss (Gain) on Disposal of Assets         93         0         -1,020           Amortization Expense - Contributed         23,197         20,761         19,269           Amortization Expense - Members         8,133         7,882         7,893	Travel	1,129	651	0
Charitable Donations         2,240         4,050         3,700           Earnings Before Interest and Amort.         46,259         54,349         16,268           Interest Revenue         16         48         124           Loss (Gain) on Disposal of Assets         93         0         -1,020           Amortization Expense - Contributed         23,197         20,761         19,269           Amortization Expense - Members         8,133         7,882         7,893	Utilities	2,874	2,284	3,074
Earnings Before Interest and Amort.         46,259         54,349         16,268           Interest Revenue         16         48         124           Loss (Gain) on Disposal of Assets         93         0         -1,020           Amortization Expense - Contributed         23,197         20,761         19,269           Amortization Expense - Members         8,133         7,882         7,893	Total General & Administrative	14,595	13,401	9,972
Interest Revenue         16         48         124           Loss (Gain) on Disposal of Assets         93         0         -1,020           Amortization Expense - Contributed         23,197         20,761         19,269           Amortization Expense - Members         8,133         7,882         7,893	Charitable Donations	2,240	4,050	3,700
Loss (Gain) on Disposal of Assets930-1,020Amortization Expense - Contributed23,19720,76119,269Amortization Expense - Members8,1337,8827,893	Earnings Before Interest and Amort.	46,259	54,349	16,268
Amortization Expense - Contributed23,19720,76119,269Amortization Expense - Members8,1337,8827,893	Interest Revenue	16	48	124
Amortization Expense - Contributed23,19720,76119,269Amortization Expense - Members8,1337,8827,893	Loss (Gain) on Disposal of Assets	93	0	-1,020
Amortization Expense - Members8,1337,8827,893		23,197	20,761	•
<b>NET EARNINGS (LOSS)</b> 15,038 25,754 -11,791	Amortization Expense - Members		7,882	
	NET EARNINGS (LOSS)	15,038	25,754	-11,791



# Statement of Cash Flows For the period ending December 31, 2016

	2016	2015	2014
	2010	2013	2014
Cook flows from Operations			
Cash flows from Operations	45.020	25.754	14 704
Net Earnings (Loss)	15,038	25,754	-11,791
Add: Depreciation	31,330	28,643	27,162
Add Loss (Gain) from Disposals	-93	0	1,020
Change in non-cash working capital	2,996	-13,755	11,515
Total Cash flows from Operations	49,270	40,642	27,907
Cash flows used for Investments			
PP&E - Member Funded	-9,145	-100	-4,846
PP&E - Contributed	-41,103	-62,734	0
Total Cash flow used for Investments	-50,248	-62,834	-4,846
Cash flows from Financing			
Long Term Debt Issued	0	0	0
Long Term Debt Repaid	0	0	0
Total Cash flows from Financing Activities	0	0	0
Total Cash flows for the period	-978	-22,192	23,061
Opening Balance - Cash	76,957	99,149	76,089
SING BALANCE - CASH	75,980	76,957	99,149

### Medicine Hat Tennis Club Note 1 - Schedule of Property, Plant & Equipment

	2016												
0	pening Balance - NE	3V	Add	litions / Disposit	ions		Current Ye	ear Amortization	Expense	П	Clos	ng Balance - NE	3V
	Contributed			Contributed		Ī		Contributed		Ī		Contributed	
												(Gov't	
Member	(Gov't /Casino		Member	(Gov't /Casino				(Gov't /Casino			Member	/Casino	
Paid	Funded)	Total	Paid	Funded)	Total		Member Paid	Funded)	Total	L	Paid	Funded)	Total

Furniture & Appliances Equipment Courts Buildings, etc. GRAND TOTAL

3,678	784	4,462	1,432		1,432	827	60	887	4,282	724	5,006
5,251	3,364	8,616	2,844		2,844	1,019	516	1,535	7,076	2,848	9,924
21,235	75,079	96,314	4,962	41,103	46,065	4,744	17,921	22,665	21,453	98,260	119,713
42,039	125,574	167,613			0	1,543	4,699	6,242	40,496	120,875	161,371
72,203	204,801	277,004	9,238	41,103	50,341	8,133	23,197	31,330	73,308	222,707	296,015

#### 2016 Additions include:

- New patio furniture
   New ball machine
   New Lighting on courts 6 & 7

#### **ADMINISTRATION**



Departmental Income Statement - Administration For the Period Ended Dec. 31, 2016

	2016	2015	2014	Notes
				•
REVENUE				
Sales Revenue				
Memberships				
Adult	7,055	8,650	6,635	2% (2) more than 2015, 30 Novice
Couples	6,300	6,675	6,050	7% (6) fewer people than 2015
Junior	3,680	4,450	4,650	3% (3) more than 2015 - lesson fees to pro shop
Student	475	500	700	10 students in 2016, unchanged from 2015
Senior	780	360	230	13 seniors in 2016, up from 6 in 2015
Total Memberships	18,290	20,635	18,265	,
Miscellaneous / Concessions	292	166	145	Bottle recycling & Visitor fees
Donations	749	100	790	Brian Patterson, St. Thomas, etc
Total Revenue	19,331	20,901	19,200	
EXPENSES				
General & Administrative Expenses				
Wages & Salaries	5,000	5,000	3,100	Ken Clement
Awards	204	0	0	Gift Cards for volunteers
Advertising & Promotions	1,130	668	163	UPS, Speedpro
Business & License fees	1,365	1,300	1,300	Tennis AB
Courier & Postage	182	589	93	
Food & Beverages	1,245	581	563	AGM, Wimbledon, Casino, meetings
Bank Charges Interest / Penalties	134	628	119	
Office Supplies	288	185	43	
Clubhouse Supplies	2,062	141	1,192	AED & Training
Motor Vehicle Expenses	250	250	254	Ken Clement
<u>Utilities</u>				
Phone	686	665	767	
CMH - Gas & Electric	1,443	1,265	1,685	
Satellite TV	745	354	621	
GST Expense - non reimburseable	0	3,819	1,393	
Donations / volunteers	0	2,200	2,739	
Total General & Administrative	14,736	17,645	14,035	
Earnings Before Interest and Amortization	4,595	3,256	5,166	
Interest Revenue	16	17	124	
NET EARNINGS (LOSS)	4,611	3,273	5,289	

### **LEAGUES & JR. PROGRAM**



# Departmental Income Statement - Leagues & Jr. Program For the Period Ended Dec. 31, 2016

	2016	2015	2014	Notes
REVENUE				
League Fees - Mens	255	445	360	
League Fees - Ladies	260	100	0	
League Fees - Juniors	4,195	2,595	2,980	Portion of membership fee > student fee
Sponsorship Revenue - Juniors	1,500	2,500	1,500	Tim Hortons
Total Sales Revenue	6,210	5,640	4,840	
EXPENSES				
Tennis Balls Used	1,320	775	1,140	
Clothing Used	0	0	960	
Equipment Used	0	0	585	
Awards / Trophies	730	205	178	
Food & Beverages	298	241	253	
Instructor Fees / Supervision	4,355	5,145	5,065	
Clubhouse Supplies	0	62	0	
Facility Rent - Indoor Tennis	0	0	202	
Total Expenses	6,703	6,428	8,382	
NET EARNINGS (LOSS)	-493	-788	-3,542	

#### **TOURNAMENTS**



### Departmental Income Statement - Tournaments For the Period Ended Dec. 31, 2016

	2016	2015	2014	Notes
EVENUE				
Tournament Fees - Mens	2,375	2,540	2,555	
Tournament Fees - Ladies	1,650	1,385	1,460	
Tournament Fees - Mixed	1,060	1,210	1,240	
Tournament Fees - Junior	330	455	200	
Concession Sales	0	0	177	
Banquet Revenue	1,885	1,500	1,600	Shave Banquet
Raffle & Silent Auction Revenue	2,240	1,955	1,385	
Donations	0	700	50	
Total Sales Revenue	9,540	9,745	8,667	
KPENSES				
Tennis Balls Used	880	285	285	
Clothing Used	0	1,146	938	
Advertising & Promotions	0	0	142	
Awards, Trophies & Prizes	3,021	1,452	1,005	Shave Water Bottles, gift cards, trophys
Food & Beverages	1,733	1,883	1,591	McElgunns, and food for all tourneys
Clubhouse Supplies	0	499	0	
Facility Rent - General	306	368	343	CMH Court Rental & Banquet rentals
Facility Rent - Indoor Tennis	690	180	864	Fieldhouse - Winter Classic
Supervision / Assistants	0	0	65	
Entertainment	400	0	0	Enslow - Shave tourney
Donations - Cancer Society / Other	2,240	1,850	1,700	Shave Donation (\$800 through tennis package)
Total Expenses	9,270	7,664	6,933	
ET EARNINGS (LOSS)	270	2,081	1,734	

#### **PRO SHOP**



# Departmental Income Statement - Pro Shop For the Period Ended Dec. 31, 2016

	2016	2015	2014	Notes
		-		•
REVENUE				
Lesson Fees - Adult	1,800	870	960	Adult Novce - 30 students @ \$60 per
Lesson Fees - Junior	520	800	780	Jr. Camp
Merchandise Sales	149	415	80	
Total Sales Revenue	2,469	2,085	1,820	
EXPENSES				
Cost of Goods Sold	37	192	0	Stringing machine parts
Operating Expenses				
Instructor Fees	1,850	3,326	1,040	
Instructor Courses	1,050	0	0	Jim H, Riley
Travel - Instruction Courses	729	0	0	
Facility Rent - Training	52	0	0	
Total Expenses	3,718	3,518	1,040	
NET EARNINGS (LOSS)	-1,249	-1,433	780	

### **FACILITY**



# Departmental Income Statement - Facility For the Period Ended Dec. 31, 2016

2016	2015	2014	Notes
17,197	85	17,436	
	0	0	
28,953	53,740	0	CFEP - Court 6&7 Lighting Project
2,250	1,500	1,900	CMH Charitable Donation Account.
48,400	55,325	19,336	
48,400	55,325	19,336	
245	206	719	
2,483	2,008	3,326	Cleaning
642	704	0	Indoor nets, benches, etc
	0		
1,470	0	2,469	Casino Management Fee
180	1,143	491	
5,264	4,062	7,205	
43,136	51,263	12,132	
23,197	20,761	19,269	
8,133	7,882	7,893	
93	0	-1,020	
	245 2,483 642 244 1,470 180 5,264 23,197 8,133	245 206 2,483 2,008 642 704 244 0 1,470 0 180 1,143 5,264 43,136 51,263 28,953 53,740 23,197 20,761 8,133 7,882	17,197 85 17,436 0 0 0 28,953 53,740 0 2,250 1,500 1,900 48,400 55,325 19,336 48,400 55,325 19,336 48,400 55,325 19,336 245 206 719 2,483 2,008 3,326 642 704 0 244 0 200 1,470 0 2,469 180 1,143 491 5,264 4,062 7,205 43,136 51,263 12,132 23,197 20,761 19,269 8,133 7,882 7,893