



FINANCIAL STATEMENTS
 December 31, 2015
 (unaudited)

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Murray Trollope

President

Director / Treasurer

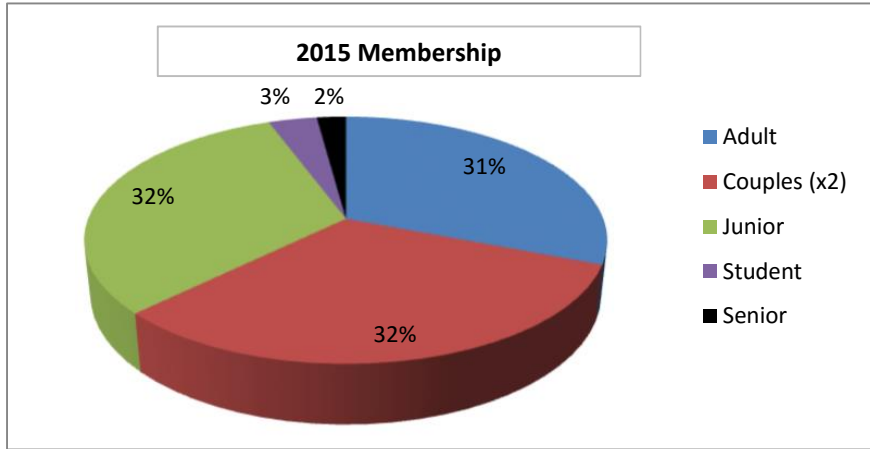
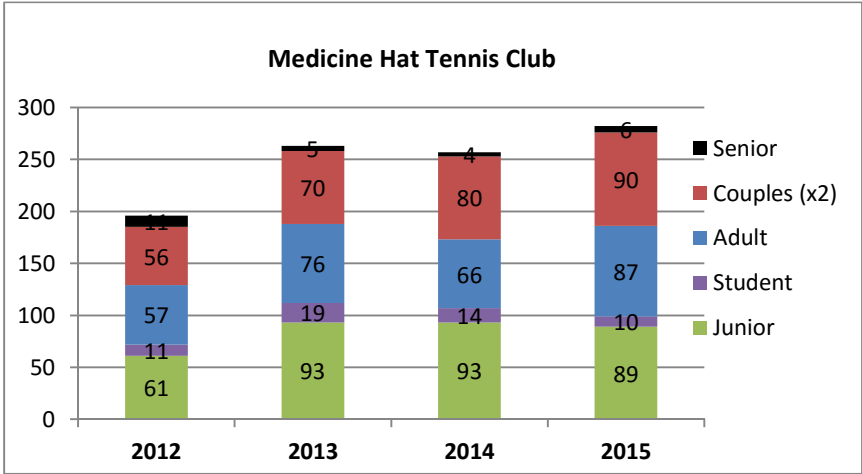
Director

Date

Date

Date

Our Membership



TOTAL MEMBERSHIPS	2012	2013	2014	2015	Y/Y Change
Adult	57	76	66	87	32%
Couples (x2)	56	70	80	90	13%
Junior	61	93	93	89	-4%
Student	11	19	14	10	-29%
Senior	11	5	4	6	50%
TOTAL	196	263	257	282	

Growth 34% -2% 10%

Balance Sheet
As at December 31, 2015

	2015	2014	2013
Current Assets			
Cash - General	22,569	39,371	14,391
Term Deposits - General	0	15,540	15,421
Cash - MHTC Sustainability Reserve	3,957	1,382	0
Cash - Casino	32,781	26,706	32,027
Funds on deposit w/ CMH	17,651	16,151	14,251
Total Cash	76,957	99,150	76,089
Casino Revenue - Receivable	0	17,000	0
GST Receivable	0	0	344
Total Current Assets	76,957	116,150	76,433
Property, Plant & Equipment - (note 1)			
PP&E - Member Funded	145,629	145,529	142,279
Accum. Amortization - Member Funded	-73,426	-65,544	-58,447
Net Book Value - Member Funded	72,203	79,985	83,832
PP&E - Contributed	406,403	343,670	344,575
Accum. Amortization - Contributed	-201,602	-180,841	-162,257
Net Book Value - Contributed	204,801	162,829	182,318
Total Property, Plant & Equipment	277,004	242,814	266,150
TOTAL ASSETS	353,962	358,964	342,583
Liabilities			
Accounts Payable	294	2,495	2,879
Deferred Revenue - CFEP	0	28,555	0
Long Term Liabilities	0	0	0
Total Liabilities	294	31,050	2,879
Equity			
Contributed Equity in Capital Assets	204,801	162,829	182,318
Members Equity in Capital Assets	72,203	79,985	83,832
Retained Earnings	76,663	85,100	73,554
Total Equity	353,668	327,914	339,704
TOTAL LIABILITIES & EQUITY	353,962	358,964	342,583

Income Statement
For the Period Ended December 31, 2015

	2015	2014	2013
REVENUE			
Sales Revenue			
Memberships	23,110	20,815	19,490
Tournament Fees	5,590	5,455	5,705
League Fees	665	790	415
Lesson Fees	1,670	1,740	1,290
Concesssion Sales	135	177	480
Banquet Revenue	1,500	1,600	2,120
Raffles & Silent Auction	1,955	1,385	1,232
Merchandise Sales	415	80	438
Miscellaneous	0	124	18
Total Sales Revenue	35,040	32,166	31,188
Third Party Contributions			
Casino Revenue - AGLC	85	18,836	19,089
Municipal Funding	0	0	0
Provincial Funding - CFEP	53,740	0	10,000
Federal Funding	0	0	0
Sponsorship Revenue	2,500	1,500	1,500
Donations	2,300	2,740	7,275
Total Third Party Contributions	58,625	23,076	37,864
TOTAL REVENUE	93,665	55,242	69,052

	2015	2014	2013
EXPENSES			
Operating Expenses			
Cost of Goods Sold	341	0	0
Tennis Balls Used	1,060	1,425	1,270
Clothing Used	1,146	1,898	2,284
Maintenance Expenses	2,918	7,277	1,995
Facility Rentals	548	1,409	2,075
Awards & Trophies	1,452	1,183	1,796
Instructors / Supervision / Assistants	7,875	8,309	6,015
Food & Beverages	2,705	2,407	2,534
GST - Non-reimbursable	3,819	1,393	-942
Total Operating Expenses	21,865	25,301	17,027
General & Administrative Expenses			
Wages & Salaries	5,000	3,100	3,000
Advertising & Promotions	873	306	0
Business & License fees	1,300	1,300	1,419
Courier & Postage	589	93	672
Bank Charges	628	119	-42
Office Supplies	284	43	595
Clubhouse Supplies	1,542	1,683	471
Motor Vehicle Expenses	250	254	400
Travel	651	0	667
Utilities	2,284	3,074	2,345
Total General & Administrative	13,401	9,972	9,527
Charitable Donations	4,050	3,700	1,400
Earnings Before Interest and Amortization	54,349	16,268	41,098
Interest Revenue	48	124	111
Gain (Loss) on Disposal of Assets	0	-1,020	0
Amortization Expense - Contributed	20,761	19,269	19,315
Amortization Expense - Members	7,882	7,893	8,077
NET EARNINGS (LOSS)	25,754	-11,791	13,817